

I commend Jed Babbin's piece in *Human Events* today to your attention: "[No Lifeguards for the Bankers' Gene Pool](#)"

*Free market capitalism is supposed to be Darwinian. But the Bush administration -- over the opposition of congressional conservatives -- is about to post a life guard at the financial gene pool.*

*What little hope of preserving free market capitalism lies with the Republican Study Committee -- a group of about 100 House conservatives -- who caused the bill to fail in a Monday vote and who are trying to stop it again.*

*The RSC's opposition is principled, not ideological. And their alternative provides a credible proposal to solve the credit crunch without the extreme market interventionism of the Bush/Paulson plan.*